

SAVEN TECHNOLOGIES LIMITED



02nd February, 2017

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations,
2015- Outcome of Board Meeting held on 02.02.2017.

The Board of Directors of the Company at its meeting held on 02.02.2017 *inter-alia* transacted the following business;

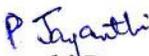
- a) The Un-audited financial results of the company for the quarter ended 31st December, 2016, were approved and taken on record by the Board of Directors.

The meeting of board of directors commenced at 11.30 A.M and concluded at 4.00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,
For Saven Technologies Limited


Jayanthi.P
Company Secretary and Compliance Officer



SAVEN TECHNOLOGIES LIMITED



02nd February, 2017

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Dear Sir,

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

In compliance with Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results and Limited Review Report for the quarter ended 31st December, 2016.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi.P
Company Secretary and Compliance Officer



Encl: 1. Un-audited Financial Results as stated above.
2. Limited Review Report as stated above.

SAVEN TECHNOLOGIES LIMITED

(Rs. in Lakhs)

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended December 31, 2016

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	
1 Net sales/income from operations	257.90	243.95	232.71	731.18	633.17	864.94
2 Expenses						
(a) Employee benefits expense	155.13	143.80	130.17	441.45	374.73	533.12
(b) Depreciation and amortisation expense	8.47	8.13	8.29	24.65	23.55	32.88
(c) Other expenses	49.25	40.89	40.19	137.85	122.23	172.71
Total expenses	212.85	192.82	178.65	603.95	520.51	738.71
3 Profit from operations before other income, finance costs (1-2)	45.05	51.13	54.06	127.23	112.66	126.23
4 Other income	30.66	30.36	23.67	90.54	92.90	121.04
5 Profit from ordinary activities before finance costs (3 ± 4)	75.71	81.49	77.73	217.77	205.56	247.27
6 Finance costs	--	--	--	--	2.28	2.43
7 Profit from ordinary activities before Tax (5 ± 6)	75.71	81.49	77.73	217.77	203.28	244.84
8 Tax expense	25.00	27.00	22.00	72.00	49.35	82.83
9 Net Profit for the period (7 ± 8)	50.71	54.49	55.73	145.77	153.93	162.01
10 Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	860.95
12 Earnings Per Share (Face Value Rs.10/- per share) (not annualized) Basic and Diluted Rs.	0.47	0.50	0.51	1.34	1.41	1.49

For Saven Technologies Limited

Murthy Gudipati
 Executive Director



Notes: **CIN: L72200TG1993PLC015737**

1. The above Unaudited results for the quarter ended December 31, 2016 as reviewed by the Audit Committee were taken on record by the Board of Directors at the meeting held on February 2, 2017. The statutory auditors have carried out Limited Review of the above financial results.
2. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
3. The Board of Directors of the Company at its meeting held on 04.11.2016 approved the Draft Scheme of Reduction of Capital for reducing the face value of the share by returning Rs.9/- per share of Rs.10/- each to all shareholders subject to such approvals as may be required as per various regulations. The Company has dispatched on 25.01.2017 the Notice of postal ballot seeking members approval for Reduction of Capital.
4. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

for Saven Technologies Limited

Place : Hyderabad
Date : February 2, 2017


Murthy Gudipati
Executive Director
DIN: 01459606



Limited Review Report

To
The Board of Directors
SAVEN TECHNOLOGIES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of SAVEN TECHNOLOGIES LIMITED for the quarter ended 31st December 2016. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") which has been initialized by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards, prescribed under Sec.133 of Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and Accounting standard 30, Financial Instruments. Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in section 133 of the companies Act read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 02-02-2017



For **RAMBABU & CO.,**
Chartered Accountants
Reg. No. 002976S

RAVI RAMBABU
Partner
M. No. 018541